

EXECUTIVE SUMMARY

LRTP Financial Plan

Objective: To have the Policy Committee adopt the revised Chapter 6: Financial Analysis as an amendment to the 2050 Long Range Transportation Plan (LRTP).

Considerations: In response to a corrective action included in the SMTC's April 2018 Federal Certification Review, staff have revised the Financial Analysis chapter of the 2050 LRTP. Modifications include: updated project costs; addition of non-Federal Aid revenue sources; and a revised fiscal constraint table. The entire chapter of the 2050 LRTP has been modified, and will replace Chapter 6: Financial Analysis in the current document.

Staff will also provide an overview of the proposed changes to Chapter 6: Financial Analysis of the 2050 LRTP at the meeting.

Staff Recommendations: On November 27, 2018, the Planning Committee recommended that the Policy Committee adopt the revised Chapter 6: Financial Analysis as an amendment to the 2050 LRTP.

Meeting Notes

Prepared By: _____ Date: 12/04/18
James D'Agostino, Director

Policy Committee Meeting
December 11, 2018
Agenda Item 5B